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1997

CITY OF OAKDALE, LOUISIANA

Annual Financial Report

Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/13/98

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not purport to, and do not, present fairly the financial position of the City of Oakdale, Louisiana, as of June 30, 1997, and the results of its operations and cash flows of its proprietary fund types and nondependent trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as "Supplemental Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Oakdale, Louisiana. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and is not a required part of the primary government financial statements. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which an unqualified opinion on the financial statements of the City of Oakdale, Louisiana was expressed.

In accordance with Government Auditing Standards, we have also issued our report dated October 6, 1997, on our consideration of the City of Oakdale's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Darrall, Sikgs & Frederick

A Corporation of Certified Public Accountants

Monroe, Louisiana
October 6, 1997

summarize and reporting financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 91-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider item 91-1 to be a material weakness.

This report is intended for the information of the Board of Aldermen, management and federal auditing agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes & Frederick

A Corporation of Certified Public Accountants

Burke, Louisiana
October 4, 1997

PRIMARY GOVERNMENT FINANCIAL STATEMENTS
(CONSOLIDATED STATEMENTS - OVERVIEW)

CITY OF MEMPHIS, TENNESSEE

Financial Statement - All Fund Types and Account Groups
(May 31, 1997)

ACCOUNT	REVENUES		EXPENSES	RESERVE	CAPITAL	RESERVE	RESERVE	RESERVE	ACCOUNTS PAYABLE		RESERVE	RESERVE	RESERVE
	GENERAL	SALES							GENERAL	SALES			
411,070	954,256	828,455	12,207	-	-	-	-	-	-	-	1,055,881	978,327	978,327
111,267	5,973	5,990	16,265	-	-	-	-	-	-	-	267,547	267,547	267,547
14,652	-	-	1,726	-	-	-	-	-	-	-	19,448	19,448	19,448
12,849	17,205	-	234,741	-	-	-	-	-	-	-	194,400	194,400	194,400
-	-	-	561,125	-	-	-	-	-	-	-	273,903	273,903	273,903
-	-	-	4,327,288	-	-	-	-	-	-	-	12,282,112	11,689,871	11,689,871
-	-	-	1,268	-	-	-	-	-	-	-	34,388	34,388	34,388
-	-	-	-	-	-	-	-	-	-	-	363,188	363,188	363,188
125,272	124,227	124,228	12,123	12,123	12,123	12,123	12,123	12,123	12,123	12,123	1,055,881	1,055,881	1,055,881

ASSETS AND OTHER DEBITS

Cash
 Accounts receivable
 Prepaid expenditures
 Investments
 Due from other funds
 Restricted assets
 Inventories
 Fixed assets - net, stated appraised, of
 other assets appraised
 Loans and debts to other services from
 amount to be provided for retirement of
 general long term debt

Total assets and other debits

LIABILITIES AND FUND EQUITY

Accounts and deposits payable
 Other accrued liabilities
 Due to other funds
 Liabilities payable from restricted assets
 Bonds payable
 Unearned liabilities for claims and
 judgments
 Contingent and other credits
 Total liabilities

Equity and other credits
 Investment in general fund assets
 CONTINGENT LIABILITIES
 Unearned earnings (unamortized deficits) -
 Unearned
 Unearned
 Unearned for capital projects
 Unearned for prepaid expenditures
 Unearned for debt service
 Unearned - other credits
 Total equity and other credits

Total liabilities and fund equity

The accompanying notes are an integral part of this statement.

CITY OF CHICAGO, ILLINOIS

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types
Year Ended June 30, 1997

	General	Special Services	Debt Service	Capital Projects	Totals	
					(Millions of \$)	1997
Revenues:						
Fees	\$ 300,000	\$ 800,700	\$ 17,100	\$ -	\$ 1,117,800	\$ 1,170,700
Licenses and permits	500,000	-	-	-	500,000	500,000
Intergovernmental	117,000	1,700	-	-	118,700	117,000
Charges for services	9,700	-	-	-	9,700	11,000
Fines and forfeits	20,100	-	-	-	20,100	21,000
Manufactures	500,000	1,000	1,000	1,000	1,003,000	1,000,000
Total revenues	<u>1,496,800</u>	<u>1,603,400</u>	<u>18,100</u>	<u>1,000</u>	<u>3,119,300</u>	<u>3,119,700</u>
Expenditures:						
Current -						
General government	487,400	14,700	-	-	502,100	510,100
Public safety	240,100	150,500	-	-	390,600	420,000
Health and recreation	121,100	-	-	-	121,100	121,000
Public works	384,100	-	-	-	384,100	390,000
Capital outlay	71,000	17,000	-	177,000	365,000	31,000
Debt service -						
As budgeted, net interest	1,000	-	(20,000)	-	(19,000)	(21,000)
Interest and fiscal charges	-	-	10,000	-	10,000	10,000
Total debt service	<u>1,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>	<u>(9,000)</u>	<u>(11,000)</u>
Excess (deficiency) of revenues over expenditures	<u>1,015,400</u>	<u>1,488,700</u>	<u>18,100</u>	<u>(181,000)</u>	<u>2,531,200</u>	<u>2,608,700</u>
Other financing sources (uses):						
Operating transfers in	500,000	80,000	111,000	-	691,000	6,141,000
Operating transfers out	(130,700)	(70,700)	-	-	(201,400)	(180,700)
Proceeds from bond issuances	-	-	-	-	-	300,000
Total other financing sources (uses)	<u>369,300</u>	<u>9,300</u>	<u>111,000</u>	<u>-</u>	<u>579,600</u>	<u>6,260,300</u>
Excess of revenues and other sources over expenditures and other uses	<u>1,384,700</u>	<u>1,598,000</u>	<u>18,100</u>	<u>(181,000)</u>	<u>3,110,800</u>	<u>8,869,000</u>
Fund balances, beginning	50,700	100,000	101,000	500,000	751,700	411,000
Fund balances, ending	\$ 535,400	\$ 1,698,000	\$ 119,200	\$ 319,000	\$ 2,671,600	\$ 9,280,000

The accompanying notes are an integral part of this statement.

CITY OF MONROE, LOUISIANA

Combined statement of revenues, expenditures, and changes in fund balances -
Budget (2007 basis) and actual
All Governmental fund types
Year ended June 30, 2007

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable/Unfavorable	Budget	Actual	Variance - Favorable/Unfavorable
Revenues						
Taxes	\$ 268,150	\$ 268,884	\$ 734	\$ 858,840	\$ 858,780	\$ (60)
Licenses and permits	17,000	163,844	146,844	-	-	-
Intergovernmental	34,000	117,327	83,327	5,500	7,250	1,750
Charges for services	8,775	8,879	104	-	-	-
Fees and forfeits	20,475	20,179	(296)	-	-	-
Miscellaneous	136,485	367,550	231,065	3,580	3,120	(460)
Total revenues	<u>484,930</u>	<u>1,046,663</u>	<u>561,733</u>	<u>867,900</u>	<u>869,130</u>	<u>1,230</u>
Expenditures						
Salaries						
General government	228,170	227,454	(716)	18,000	18,750	750
Public safety	917,537	928,204	10,667	150,488	158,750	8,262
Health and recreation	49,370	120,100	70,730	-	-	-
Public works	287,886	294,073	6,187	-	-	-
Capital outlay	128,889	173,779	44,890	20,000	17,280	(2,720)
Other services						
Principal retirement	-	2,868	2,868	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	<u>1,122,852</u>	<u>1,386,368</u>	<u>263,516</u>	<u>188,488</u>	<u>195,780</u>	<u>7,292</u>
Excess (deficiency) of revenues over expenditures	<u>-633,922</u>	<u>-339,704</u>	<u>294,218</u>	<u>-670,588</u>	<u>-686,650</u>	<u>116,062</u>
Other financing sources (uses)						
Operating transfers in	891,880	768,878	(123,002)	80,100	85,478	5,378
Operating transfers out	(241,820)	(229,022)	12,798	(270,612)	(263,088)	7,524
Total other financing sources (uses)	<u>-150,940</u>	<u>-560,144</u>	<u>109,786</u>	<u>-190,512</u>	<u>-177,610</u>	<u>12,916</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses						
	0%	100	1000	-	-	-
Fund balances, beginning	<u>16,718</u>	<u>16,718</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Fund balances, ending	<u>\$ 16,718</u>	<u>\$ 16,718</u>	<u>\$ 1000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>

Sales Service Funds			General Protective Fund		
Budget	Actual	variance - favorable (excess 2014)	Budget	Actual	variance - favorable (excess 2014)
\$ 14,500	\$ 17,500	\$19,000	\$ -	\$ -	\$ -
"	"	"	"	"	"
"	"	"	"	"	"
<u>14,500</u>	<u>17,500</u>	<u>19,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
"	"	"	"	"	"
"	"	"	"	"	"
"	"	"	"	"	"
179,001	179,001	-	100,000	117,111	17,111
<u>193,501</u>	<u>196,501</u>	<u>11,000</u>	<u>100,000</u>	<u>117,111</u>	<u>17,111</u>
"	"	"	"	"	"
<u>150,125</u>	<u>150,125</u>	<u>12,500</u>	<u>150,000</u>	<u>117,111</u>	<u>32,889</u>
300,000	447,626	59,717	-	-	-
<u>300,000</u>	<u>447,626</u>	<u>59,717</u>	<u>-</u>	<u>-</u>	<u>-</u>
"	"	"	"	"	"
11,111	59,700	54,170	100,000	117,111	17,111
<u>311,111</u>	<u>311,111</u>	<u>-</u>	<u>100,000</u>	<u>117,111</u>	<u>-</u>
\$ 300,000	\$ 363,264	\$ 24,170	\$ -	\$ 17,111	\$17,111

The accompanying notes are an integral part of this statement.

CITY OF MILWAUKEE, WISCONSIN

OPERATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RELATED SAVINGS

SOLIDITY FUND

Years ended June 30, 1997 and 1996

	1997	1996
Operating revenues:		
SOLIDITY 2000 - 201	\$ 846,870	\$ 870,870
Service and miscellaneous charges	27,808	27,808
Total operating revenues	<u>874,678</u>	<u>898,678</u>
Operating expenses:		
Salaries	151,588	148,400
fringe benefits	33,378	33,790
Repairs	27,488	26,788
Repairs and maintenance	23,865	26,475
Auto and travel expenses	11,771	8,460
Utilities	141,364	132,171
Insurance	13,484	13,400
Bad debts	4,076	3,076
Other	111,569	41,008
Depreciation	(111,569)	(111,569)
Total operating expenses	<u>643,433</u>	<u>641,557</u>
Operating income	<u>231,245</u>	<u>257,121</u>
Nonoperating revenues (expenses):		
Special assessment	123,739	140,710
Interest earned	11,453	10,947
Interest expense	(151,071)	(145,199)
Grant revenue	100,000	-
Grant expense	(1,000,000)	(1,000,000)
Total nonoperating revenues	<u>(266,879)</u>	<u>(93,642)</u>
Income before operating transfers	164,366	163,479
Operating transfers out	(167,861)	(165,124)
Net loss before the add back of depreciation on federal grants	(3,495)	(1,645)
add: depreciation on fixed assets acquired by capital grants that remains contributed capital from capital grants	178,707	177,889
Net decrease in related savings	(15,293)	(18,799)
Related savings, beginning	20,008	18,000
related savings (reaccumulated deficits), ending	<u>4,715</u>	<u>(10,799)</u>

The accompanying notes are an integral part of this statement.

CITY OF MOBILE, ALABAMA
Enterprise Fund
Utility Fund

COMPARATIVE STATEMENTS OF Cash Flows
Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Cash flows from operating activities:		
Operating income	\$ 26,602	\$ 27,402
Adjustments to reconcile operating income to net cash provided by operating activities -		
Depreciation	121,000	99,127
Amortization	1,795	7,438
Changes in assets and liabilities		
Prepaid expense	-	(7,794)
Deferred receivables	(1,875)	(79,044)
Due from other funds	(24,200)	107,124
Other receivables	21,000	(20,124)
Accounts payable	64,000	(7,194)
Other current liabilities	(3,000)	80
Due to General Fund	(1,575)	(4,124)
Total adjustments	164,200	106,127
Net cash provided by operating activities	<u>191,602</u>	<u>166,729</u>
Cash flows from noncapital financing activities:		
Government subsidies	121,700	100,100
Increase in customer deposits - net	1,000	811
Operating transfer out	(271,000)	(250,100)
Grant received	100,000	-
Net cash used by noncapital financing activities	<u>151,700</u>	<u>50,811</u>
Cash flows from capital and related financing activities:		
Construction of capital	(50,000)	(79,604)
Acquisition of property, plant and equipment	(150,000)	(20,000)
Plant acquired from	(100,000)	(20,000)
Acquisitions of interest funds and other investments	(10,000)	(20,000)
Interest paid on long-term debt	(11,000)	(20,000)
Net cash used by capital and related financing activities	<u>(421,000)</u>	<u>(439,604)</u>
Cash flows from investing activities:		
Proceeds from the maturity of investments	100,000	100,000
Purchase of investments	(100,000)	(100,000)
Interest received on investments	1,000	7,000
Net cash provided by investing activities	<u>1,000</u>	<u>7,000</u>
Net decrease (increase) in cash and cash equivalents	21,602	(25,875)
Cash and cash equivalents, beginning of period	<u>261,700</u>	<u>287,575</u>
Cash and cash equivalents, end of period	<u>\$ 283,302</u>	<u>\$ 261,700</u>

The accompanying notes are an integral part of this statement.

CITY OF OUBATEL, LOUISIANA
Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies

The City of Oubatele, Louisiana, is an incorporated municipality under the provisions of the Louisiana Act. The City operates under a Mayor-Board of Aldermen form of government.

The financial statements of the City of Oubatele, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units, except for the omission of all component units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the City's accounting policies are described below.

A. Reporting Entity

The City of Oubatele, Louisiana, is a municipal corporation governed by an elected board. These financial statements present only the financial activity of the City of Oubatele, Louisiana, (the primary government). They do not include the data of the component units necessary for reporting in conformity with generally accepted accounting principles.

B. Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types".

CITY OF BOSSALE, LOUISIANA
Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Governmental Fund Types -

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt service funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital projects fund

The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund Type -

Enterprise fund

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City of Bossale's enterprise fund is the Utility Fund.

CITY OF BARRALE, LOUISIANA

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Fiduciary Fund Type -

Master Bank Account

The Master Bank account is used to account for the operating checking account used by the City.

6. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenue and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

The proprietary fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included in consolidated capital and retained earnings components. Proprietary fund type operating statements present increases (revenue) and decreases (expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, grants, interest revenue, and charges for services. Fines, permits, and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by the proprietary fund. Under this method, revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, with the following exceptions:

CITY OF GREENLE, LOUISIANA

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (Continued)

1. Utility services earned between billing cycles are not recognized as revenue until actually billed. Such amounts would not be material to the financial statements.
2. Purchases of various operating supplies are regarded as expenditures at the time purchased. Nevertheless, if any, are not material.

D. Budgets

Operating budgets of proposed expenditures and the means of financing them were adopted for all governmental funds, consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted or as amended by the Board of Aldermen. Budgetary amendments involving the transfer of funds from one fund to another require approval of the Board of Aldermen. All budgetary appropriations lapse at the end of each fiscal year.

E. Encumbrances

The City does not use the encumbrance method of accounting.

F. Cash and Investments

Cash includes amounts on hand and in demand deposits. Investments are stated at cost.

For the purpose of the statement of cash flows, management considers all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased, as be cash equivalents.

G. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

H. Restricted Assets

Certain Utility System Enterprise Fund assets are classified as restricted assets because their use is limited by applicable bond covenants or action of the Board of Aldermen. "Customers

CITY OF DARDARE, LOUISIANA

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (Continued)

Deposit Accounts' report funds received from customers for utility deposits. The "Water Service Account" segregates revenues accumulated for debt service payments of the certificates of indebtedness over the next twelve months. The "Construction Account" segregates the proceeds of the certificates of indebtedness that are restricted for expansion of the sewage treatment plant. "Power Plant Replacement Accounts" report resources set aside for future replacement of the city's sewage treatment plant.

1. FIXED ASSETS

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital expenditures and construction are reflected as expenditures in governmental funds, and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at historical costs where records are available and at estimated historical costs where no historical records exist. Fixed assets with estimated historical costs of \$75,000 are included in the General Fixed Assets Account Group. Estimated historical costs were determined by management by comparison to costs of similar fixed assets acquired in the same general time frame for which historical cost records were available. Donated fixed assets are valued at their estimated fair market value on the date received.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, canals and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the General Fixed Assets Account Group are not depreciated. Depreciation of buildings, equipment, and vehicles in the proprietary fund type is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on investment proceeds over the same period.

CITY OF OAKDALE, LOUISIANA
Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

3. Bond Issuance Costs

In governmental fund types, bond issuance costs are recognized in the current period. Bond issuance costs for the proprietary fund type are deferred and amortized over the term of the bonds using the effective interest method. Bond issuance costs are recorded as deferred charges.

4. Compensated Absences

Vacation and sick leave not used within the fiscal year does not accrue; therefore, no liability for compensated absences is reflected in the financial statements.

5. Long-Term Obligations

Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financing resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in that fund.

6. Fund Equity

Contributed capital recorded in the proprietary fund represents capital grants or contributions from developers, business, or other funds. Reserves represent those portions of fund equity not available for appropriation for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

7. Noncurrent Liab. - Total Column

Total columns on the financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CITY OF MONROE, LOUISIANA

Notes to Financial Statements

Note 3 Cash and Interest-Bearing Deposits

Under state law, the City may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1997, the City has cash and interest-bearing deposits (bank balances) totaling \$1,846,519 as follows:

Demand deposits	\$ 804,154
Time deposits	<u>1,042,365</u>
Total	<u>\$1,846,519</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, for the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is usually acceptable to bank parities. Deposit balances (bank balances) at June 30, 1997 are secured as follows:

Bank balances	\$1,037,847
Federal deposit insurance	\$ 380,808
Pledged securities (Category 3)	<u>1,828,368</u>
Total	<u>1,828,368</u>
Excess	<u>\$ 380,738</u>

Pledged securities in Category 3 includes unsecured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the City's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 18:1219 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

CITY OF DARIEN, LOUISIANA

Notes to Financial Statements

Note 4 Receivables

Receivables at June 30, 1997, consisted of the following:

General Fund:	
Accrued franchise taxes receivable	\$ 28,893
Video Rental/Leasing Revenue	35,625
Other receivables	3,400
Taxes receivable	23,369
Utility System Enterprise Fund:	
Accounts receivable - customers	80,829
Accounts receivable - other governmental entities	18,094
Other receivables	30,982
Special Revenue Funds:	
Sales tax receivable	<u>68,811</u>
	<u>\$290,966</u>

Accounts receivable - customers in the Enterprise Fund is shown net of allowance for doubtful accounts of \$24,789 at June 30, 1997.

Note 5 Due From/to Other Funds

Amounts due from or to other funds at June 30, 1997, consisted of the following:

	Due From Other Funds	Due to Other Funds
General Fund	\$125,469	\$259,576
Special Revenue Funds:		
Sales Tax Fund	-	86,209
Fire Department Fund	17,504	9,884
Utility System Enterprise Fund	248,561	99,573
Master Bank Fund	<u>318,189</u>	<u>348,562</u>
	<u>\$713,903</u>	<u>\$713,903</u>

CITY OF OGDEN, LOUISIANA

Notes to Financial Statements

Note 6 Restricted Assets

Restricted assets, at June 30, 1990, consisted of the following:

	Cash and Cash Equivalents	Investments	Total
Customers' deposit accounts	\$ 88,003	\$ 22,327	\$110,330
Rebt service account	86,761	-	86,761
Construction account	78,369	-	78,369
Power plant replacement accounts	33,093	88,384	121,477
Rural Development Grant	-----	-----	-----
	<u>\$277,326</u>	<u>\$108,911</u>	<u>\$386,237</u>

Note 7 Fixed Assets

A summary of changes in general fixed assets follows:

	1981/82	Additions	Deletions	1989/90
Land	\$ 488,783	\$ -	\$ -	\$ 488,783
Buildings	4,489,843	-	-	4,489,843
Improvements other than building	158,315	-	-	158,315
Equipment	663,852	48,888	-	712,740
Automobiles and trucks	218,382	32,868	-	251,250
Total general fixed assets	<u>\$6,569,383</u>	<u>\$ 81,756</u>	<u>\$ -</u>	<u>\$6,651,139</u>

CITY OF MONROE, LOUISIANA
Notes to Financial Statements

Note 7 Fixed Assets (Continued)

A summary of proprietary fund type property, plant and equipment at June 30, 1990 follows:

Land	\$ 39,543
Water Department	1,866,005
Sewer Department	4,789,431
General and administrative	<u>88,920</u>
	8,903,900
 Less: accumulated depreciation	 <u>4,871,876</u>
 Net Utility Fund property, plant and equipment	 <u>\$4,032,024</u>

In the Utility System Enterprise Fund, the following useful lives are used to compute depreciation on fixed assets:

Waterworks:	
Wells	20 years
Storage tanks	40 years
Lines and motors	50 years
Other equipment	4-10 years
 Sewerage System:	
Treatment plant	20 years
Pump stations	10-20 years
Lines	50 years
Other equipment	3-10 years

Depreciation for the Utility System Enterprise Fund amounted to \$513,048 for the fiscal year.

Interest costs incurred in the Utility System Enterprise Fund amounted to \$21,345 for the fiscal year.

Note 8 Liabilities Payable From Restricted Assets

Liabilities payable from restricted assets at June 30, 1991, consisted of the following:

Payable from customers' deposit accounts:	
Customers' deposits	\$ 27,362
Payable from debt service account:	
Certificates of indebtedness	45,000
Payable from construction account:	
Accounts and contracts	<u>38,000</u>
	<u>\$110,362</u>

CITY OF GABRIELE, LOUISIANA

Notes to Financial Statements

Note 9 Long-Term Debt

The following is a summary of bonds and certificates of indebtedness transactions of the City for the year ended June 30, 1997:

	1996	Additions	Retirements	1997
General obligation bonds	\$1,487,000	\$ -	\$370,000	\$1,217,000
Revenue bonds	400,000	-	170,000	230,000
	<u>\$1,887,000</u>	<u>\$ -</u>	<u>\$540,000</u>	<u>\$1,447,000</u>

General obligation bonds and certificates of indebtedness:

General Obligation Refunding Bonds, dated 4/11/89, original issue of \$300,000, retired annually in various installment amounts, interest rate at 11% per annum, final maturity on 4/1/98	\$ 310,075
General Obligation Refunding Bonds of Sewerage District No. 1, dated 4/11/89, original issue of \$340,150, retired annually in various installment amounts, interest rate at 11% per annum, final maturity on 4/1/94	330,000
Sales Tax Refunding Bonds, Series 1990, dated 10/1/90, original issue of \$400,000, retired annually in various installment amounts, interest rate at 6.5% to 7.5% per annum, final maturity on 1/1/94	400,000
Sales Tax Bonds, Series 1991, dated 8/1/91, original issue of \$400,000, retired annually in various installment amounts, interest rate at 5.5% to 10% per annum, final maturity on 1/1/94	300,000
Certificates of Indebtedness, Series 1993, dated 4/1/93, original issue of \$400,000, retired annually in various installment amounts, interest rate at 5% per annum, final maturity on 4/1/94	390,000
Subtotal carried forward	<u>\$1,870,175</u>

CITY OF MONROE, LOUISIANA

Notes to Financial Statements

Note 8 Long-Term Debt (Continued)

Subtotal brought forward	\$4,434,199
Refunding Bonds, Series 1993A, dated 4/1/93, original issue of \$180,000, retired annually in various installment amounts, interest rate at 8% per annum, final maturity at 4/1/97	45,000
Refunding Bonds, Series 1993B, dated 4/1/93, original issue of \$155,000, retired annually in various installment amounts, interest rate at 8.25 per annum, final maturity at 4/1/97	15,000
Certificate of Indebtedness, Series 1998, dated 5/1/98, original issue of \$500,000, retired annually in various installment amounts, interest rate at 7.25 per annum, final maturity 5/1/2000	<u>468,000</u>
	<u>\$4,938,299</u>

Revenue Bonds and Certificates:

Certificate of Indebtedness, Series 1997, dated 1/1/97, original issue of \$275,000, retired annually in various installment amounts, interest rate at 7% to 7% per annum, final maturity at 1/1/98	<u>\$275,000</u>
---	------------------

The annual requirements to amortize all debt outstanding as of June 30, 1997, including interest payments of \$1,068,326 are as follows:

Year Ending June 30,	General Obligation and Other		Revenue	Total
	Long-Term Debt			
1998	\$ 439,800		\$ 48,750	\$ 508,551
1999	410,287		70,000	480,287
2000	406,364		70,000	473,364
2001	408,284		71,130	480,334
2002	382,382		70,800	316,137
Beyond	<u>1,248,123</u>		-	<u>1,248,123</u>
Total	<u>\$3,395,236</u>		<u>\$231,650</u>	<u>\$3,540,886</u>

CITY OF COVINGTON, LOUISIANA

Notes to Financial Statements

Note 10 Reserved Retained Earnings - Enterprise Fund

Changes in reserved retained earnings during the year were as follows:

	Debt Fund Replacement
Balance, beginning of year	\$ 93,333
Interest earned on investment	4,475
Net transfers from operating	<u>12,982</u>
Balance, end of year	<u>\$109,879</u>

Note 11 Reserved Fund Balances - Governmental Fund Types

Reserved fund balances in governmental fund types consisted of the following at June 30, 1993:

General Fund:	
Reserved for prepaid expenditures	<u>\$18,637</u>
Debt Service Funds:	
Reserved for debt service	<u>\$343,354</u>
Capital Projects:	
Reserved for capital projects	<u>\$ 38,375</u>

Note 12 Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to the taxpayers in October or November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Allen Parish.

For the year ended June 30, 1993, taxes of 13.46 mills were levied on property with assessed valuations totaling \$13,738,380 and were dedicated as follows:

General corporate purposes	7.00 mills
Fire department	5.71 mills
Debt service	4.63 mills

Total taxes levied were \$221,624.

CITY OF SARASOTA, FLORIDA

Notes to Financial Statements

Note 12 Enterprise Fund - Operations

The City operates a utility system consisting of a water production and distribution system, and a sewerage transmission and treatment plant. Following is a condensed summary of operations of the Utility System Enterprise Fund.

	Water Departmental	Sewerage Departmental	Total Enterprise Fund
Operating revenues	\$541,877	\$ 600,150	\$1,142,027
Operating expenses	271,518	851,718	1,123,236
Operating income (loss)	270,359	(251,568)	\$ 18,791

Note 14 Special Revenue Funds - Sales Tax

A. Sales Tax Ordinances

Proceeds of the one percent sales tax are to be used for the purpose of constructing, acquiring, extending, improving, operating and maintaining sewers and sewerage disposal works, waterworks facilities, streets, alleys, bridges, drains and drainage facilities; public buildings, purchasing and acquiring the necessary land, equipment and furnishings for the aforesaid public works, buildings, improvements and facilities; title to which shall be in the public, or for any one or more said purposes; and for the purpose of paying principal and interest on any bonded or funded indebtedness of the City incurred for any of the said purposes.

Proceeds of the three-fourths of one percent sales tax are dedicated for the purpose of improving, maintaining, and operating the Police and Fire Departments of the City, and for the purpose of paying the costs of the acquisition of equipment for the Department of Public Works.

The City received 50.8 percent of sales tax revenues from one taxpayer.

CITY OF OXFORD, MISSISSIPPI

Notes to Financial Statements

Note 14 Special Revenue Funds - Sales Tax (Continued)

B. Use of Funds - Restrictions on Use

Under the terms of the Sales Tax Refunding Bonds, Series 1990, and Sales Tax Bonds, Series 1992, all proceeds derived from the levy and collection of the City's new percent sales tax will be deposited in the Sales Tax Fund, a separate and special bank account established and maintained by the City. Out of the proceeds of the tax on deposit in the Sales Tax Fund, after the reasonable and necessary costs and expenses of collection and administration of the tax have been paid, monies remaining are to be used in the following order of priority and for the following express purposes:

1. The establishment and maintenance of a Sales Tax Bond Sinking Fund - 1990 for the payment of bonds and interest as they mature. Monthly transfers of sums equal to one-sixth of the interest falling due on the next interest payment date and one-twelfth of the bond principal falling due on the next principal payment date are to be made to this fund on or before the twentieth day of each month.
2. The establishment and maintenance of a Sales Tax Bond Reserve Fund - 1990. The Reserve Fund is to be retained solely for the purpose of paying the principal and interest on bonds payable from the aforesaid Sinking Fund as to which there would otherwise be default. The Reserve Fund is required to be funded in an amount equal to the lesser of (i) 10 percent of the original proceeds of the bonds or (ii) the highest combined principal and interest requirements in any succeeding bond year. The City, simultaneously upon delivery of the bonds, transferred into the Reserve Fund from the bond proceeds a sum equal to the reserve requirement of \$48,800.
3. Any money remaining after making the above required payments may be used for any purpose for which the imposition of the sales tax is authorized or for the purpose of retiring bonds in advance of their maturity.

The City complied with the provisions of the sales tax revenue bond indenture for the year ended June 30, 1997.

CITY OF OAKLAND, LOUISIANA

Notes to Financial Statements

Note 13 Pension Plans

Eligible employees of the City participate in one of three multiple-employer public employee retirement systems (PERS) which are controlled and administered by separate boards of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Benefits under each system are established and amended by state statute. Pertinent information for each system follows:

A. Municipal Employees' Retirement System

The system, established by provisions of Louisiana Revised Statute 11:1701, requires eligible employees to contribute 9.25% of their annual covered salary to the system while the City is required to contribute at the statutory rate of 6.75% of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1997, 1996, 1994, were \$17,940, \$18,373, and \$28,129, respectively.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Employee's Retirement System, 7937 Office Park Building, Baton Rouge, LA 70809.

B. Municipal Police Employees' Retirement System

The system, established by provisions of Louisiana Revised Statute 11:2201, requires eligible employees to contribute 3.5% of their annual covered salary to the system while the City is required to contribute at the statutory rate of 9.5% of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1997, 1996, and 1995, were \$28,148, \$27,699, and \$26,899, respectively.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employee's Retirement System, P.O. Box 94893, Capital Station, Baton Rouge, LA 70804-8933.

C. Louisiana State Employees' Retirement System

The system, established by provisions of Louisiana Revised Statute 11:491, requires eligible employees to contribute 11.5% of their annual covered salary to the system while the City is required to contribute at the statutory rate of 11.9% of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1997, 1996, and 1995, were \$1,033, \$1,441 and \$1,708, respectively.

CITY OF MONROE, LOUISIANA

Notes to Financial Statements

Note 16 Compensation of Town Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 1987, follows:

Bobby Strassley, Mayor	\$20,800
Aldermen:	
Charles Bell	3,700
Virgil Chamberlin, Sr.	3,000
Doris Fickens	3,700
Ray Gordon	3,100
George A. Juby II	4,000
Vernon Ware	3,700
Greg Schroeder	<u>1,600</u>
	<u>\$48,400</u>

Note 17 Leases

The City leases City-owned land and buildings. These leases are classified as operating leases. The terms of the various leases are all one year or less, with no automatic renewal clauses contained in the lease agreements. Under the terms of the lease agreements, there are no contingent rentals, and the City received minimum lease payments totaling \$92,827 during the year ended June 30, 1987. The cost of land and buildings leased totaled \$7,883,004. These leases are included in the General Fixed Assets Account Group and, accordingly, no depreciation is recorded.

Note 18 Statement of Cash Flows

Below is a reconciliation of cash and cash equivalents per the statement of cash flows and the balance sheet:

Cash and cash equivalents	\$277,126
Investments	<u>158,751</u>
	<u>\$435,877</u>

Note 19 Contributed Capital

During the year ended June 30, 1987, contributed capital in the Utility Fund was increased by capital outlays of federal grant funds totaling \$148,000.

CITY OF CARRALE, LOUISIANA
Notes to Financial Statements

Note 20 Fund Deficits

During the year ended June 30, 1997, operations of the Utility Fund created a deficit retained earnings. This accumulated deficit is expected to be eliminated in future years through decreased spending on governmental funds.

Note 21 Excess Expenditures

The following funds had an excess of expenditures over appropriations for the year ended June 30, 1997:

	<u>Budget</u>	<u>Actual</u>	Excess of Actual over Budget
General Fund	\$1,547,124	\$1,588,618	\$41,494
Debt Service: Sales Tax 1990 & 1993	126,618	138,002	11,384

SUPPLEMENTAL INFORMATION

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SCHEDULE OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

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GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF MONROE, LOUISIANA
 General Fund

Comparative Balance Sheets
 June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash		
Accounts receivable	\$117,378	\$387,708
Prepaid expenditures	119,387	98,784
Due from other funds:	16,432	16,754
Utility System Fund	89,573	81,887
Sales Tax Fund	<u>26,859</u>	<u>-</u>
Total assets	<u>\$379,629</u>	<u>\$570,200</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable		
Other accrued liabilities	\$ 96,750	\$ 98,389
Due to other funds -	-	69,770
Sales Tax Fund	-	4,138
Fire department	16,688	16,633
Water Fund	<u>262,882</u>	<u>501,339</u>
Total liabilities	<u>369,320</u>	<u>680,139</u>
Fund balance		
Reserved for prepaid expenditures	<u>16,633</u>	<u>18,716</u>
Total liabilities and fund balance	<u>\$379,629</u>	<u>\$570,200</u>

CITY OF BARRACRE, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 346,702	\$ 350,064	\$ 3,362	\$ 324,804
Licenses and permits	135,800	143,644	8,844	149,719
Intra-governmental	54,800	117,307	62,507	125,733
Charges for services	9,725	9,818	94	17,814
Fines and forfeits	29,675	20,179	(9,496)	31,912
Miscellaneous	106,483	201,528	195,045	129,892
Total revenues	<u>888,170</u>	<u>963,066</u>	<u>74,896</u>	<u>889,884</u>
Expenditures:				
Current:				
General government	385,177	494,188	(108,991)	495,464
Public safety	357,537	363,849	(6,312)	328,814
Health and recreation	69,521	123,195	(53,674)	59,598
Public works	418,894	391,733	27,161	345,674
Debt service	-	2,933	(2,933)	-
Total expenditures	<u>1,231,129</u>	<u>1,380,018</u>	<u>(148,889)</u>	<u>1,230,550</u>
Deficiency of revenues over expenditures	<u>(342,959)</u>	<u>(416,952)</u>	<u>(73,993)</u>	<u>(340,666)</u>
Other financing sources				
(uses):				
Operating transfers in	387,882	364,938	(22,944)	418,882
Operating transfers out	<u>(161,823)</u>	<u>(129,715)</u>	<u>32,108</u>	<u>(36,846)</u>
Total other financing sources	<u>226,059</u>	<u>235,223</u>	<u>(90,736)</u>	<u>382,036</u>
Excess of revenues and other sources over expenditures and other uses	274	(54)	(328)	431
Fund balance, beginning	<u>24,716</u>	<u>24,716</u>	<u>-</u>	<u>24,716</u>
Fund balance, ending	<u>\$ 24,990</u>	<u>\$ 24,662</u>	<u>\$ (328)</u>	<u>\$ 24,716</u>

CITY OF SARASOTA, LOUISIANA
General Fund

Statement of Revenues (Compared to Budget) (GAAP Basis)
Year Ended June 30, 1997
With Comparative Annual Amounts For Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Taxes:				
Ad valorem	\$ 78,702	\$ 81,076	\$ 23,374	\$ 84,468
Franchise	280,000	281,589	(18,212)	184,315
Beer tax	13,000	12,631	3,369	10,797
Tobacco tax	22,000	26,728	4,728	24,728
	<u>335,702</u>	<u>392,024</u>	<u>1,179</u>	<u>324,308</u>
Licenses and permits:				
Occupational licenses	120,000	125,742	5,742	144,382
Building permits	2,000	2,894	894	3,432
	<u>122,000</u>	<u>128,636</u>	<u>6,636</u>	<u>147,814</u>
Intergovernmental:				
Revolving authority - in lieu of taxes	12,800	12,811	11	10,000
State of Louisiana - State grant	-	48,840	48,840	-
Severance maintenance	9,400	6,288	(3,112)	3,199
Video poker revenue	32,000	48,919	16,919	108,866
Other parish receipts	-	2,400	2,400	3,224
	<u>54,200</u>	<u>117,258</u>	<u>63,127</u>	<u>125,289</u>
Charges for services:				
Allen Parish Airport	9,225	8,989	(236)	11,309
Parking lot revenue	-	150	150	3,422
	<u>9,225</u>	<u>9,139</u>	<u>84</u>	<u>14,731</u>
Fines and forfeitures:				
Over limit	28,280	17,873	(10,407)	29,861
Penalties	885	2,302	1,417	3,862
	<u>29,165</u>	<u>20,175</u>	<u>(8,990)</u>	<u>33,723</u>

(Over budget)

CITY OF ORDEALE, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (GAAP Basis)
(Continued)

Year Ended June 30, 1997

With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Miscellaneous:				
Interest income	\$ 5,193	\$ 4,449	\$ (745)	\$ 4,438
Rental income	84,500	92,627	81,127	83,659
Cash of prisoners	1,350	1,423	73	1,321
Sale of surplus equipment	2,000	7,560	5,560	2,667
Casino	146,000	146,444	(3,556)	-
Miscellaneous	32,862	32,832	(3,030)	67,828
	<u>318,905</u>	<u>321,335</u>	<u>(2,430)</u>	<u>159,992</u>
Total revenues	<u>681,209</u>	<u>690,643</u>	<u>\$ 9,434</u>	<u>\$804,088</u>

CITY OF GERMAL, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
Year Ended June 30, 1991
With Comparative Actual Amounts For Year Ended June 30, 1990

	1991		Variance - Favorable (Unfavorable)	1990 Actual
	Budget	Actual		
General government:				
Legislative -				
Salaries	\$ 17,480	\$ 17,480	\$ -	\$ 17,480
Retirement	1,325	1,325	-	1,325
Employee health insurance	4,195	4,433	238	3,356
Payroll taxes	210	227	(17)	185
Travel and meetings	450	1,184	(734)	149
Dues, subscriptions, and memberships	113	84	29	2,324
	<u>24,733</u>	<u>26,933</u>	<u>(2,200)</u>	<u>25,381</u>
Judicial -				
Salaries	15,800	17,581	(1,781)	18,188
Retirement	2,810	2,843	(33)	2,354
Employee health insurance	9,478	8,818	660	8,762
Payroll taxes	263	272	(9)	(15)
	<u>28,351</u>	<u>29,514</u>	<u>(1,163)</u>	<u>29,389</u>
Executive -				
Salaries	20,818	20,800	18	20,803
Retirement	1,500	1,500	-	1,498
Employee health insurance	3,258	3,198	60	2,481
Payroll taxes	-	1,044	(1,044)	-
Travel	3,082	3,082	-	2,571
	<u>28,668</u>	<u>29,624</u>	<u>(956)</u>	<u>27,353</u>
Legal -				
Salaries	18,000	18,000	-	18,000
Employee health insurance	3,198	3,188	10	2,682
Payroll taxes	153	168	(15)	183
	<u>21,351</u>	<u>21,356</u>	<u>(5)</u>	<u>20,865</u>
Financial administration -				
Salaries	68,000	64,136	3,864	64,694
Retirement	9,715	9,689	26	9,692
Employee health insurance	1,320	2,650	(1,330)	2,131
Payroll taxes	1,356	1,659	(303)	978
Office and operating supplies	25,000	24,894	106	28,520

(continued)

CITY OF ORLEANS, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GRAM Basis)
(Continued)
Year Ended June 30, 1997
With Comparative Actual Amounts For Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Repairs and maintenance	\$ 8,000	\$ 3,908	\$ 4,092	\$ 8,000
Professional services	21,000	28,300	(7,300)	21,000
Telephone	8,800	8,804	4	7,397
Travel and meetings	1,700	904	796	583
Printing and advertising	3,275	3,981	(606)	4,489
Utilities	51,000	50,324	676	23,006
Insurance	86,368	86,364	4	137,869
Miscellaneous	9,000	13,724	(4,724)	3,807
Civil service board	360	400	(400)	360
Helicopter expenses	3,000	18,907	(15,907)	18,004
Gas, oil, tires, and batteries	1,778	1,399	379	1,400
Tax assessor fees	3,100	3,134	(34)	3,304
LMA Convention	1,000	600	400	100
Computer maintenance agreement	10,000	10,461	(461)	3,486
Christmas lighting	3,000	3,128	1,872	804
Capital outlay	10,000	6,726	3,274	-
Industrial buildings expenses	1,000	3,413	(2,413)	3,880
	<u>372,386</u>	<u>358,488</u>	<u>13,898</u>	<u>366,166</u>
Total general government	<u>501,132</u>	<u>496,180</u>	<u>5,952</u>	<u>499,466</u>
Public safety:				
Salaries	379,360	327,423	1,888	328,013
Retirees	29,245	30,333	(1,088)	28,369
Employee health insurance	13,080	13,134	(54)	13,309
Payroll taxes	6,846	6,438	408	6,701
Office and operating supplies	13,400	14,460	(1100)	13,801
Repairs and maintenance	20,870	22,868	(1,998)	22,680
Telephone	5,130	5,883	(673)	4,473
Miscellaneous fees	8,186	8,925	739	7,433

(Continued)

CITY OF OAKDALE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (BAMF Basis)
(Continued)
Year Ended June 30, 1997
With Comparative Actual Amounts For Year Ended June 30, 1996

	1997		Variance - (Favorable)	1996 Actual
	Budget	Actual		
Utilities	\$ 11,858	\$ 11,558	\$ 300	\$ 11,718
Insurance	32,360	34,895	(2,535)	25,528
Uniform expense	2,500	2,721	(221)	60,042
Personnel training	4,273	4,190	83	2,428
Cost of prisoners	15,800	24,928	(9,028)	8,924
Gas, oil, tires, and batteries	19,800	20,794	(794)	15,876
Capital expenditures	60,000	28,848	31,152	27,428
Miscellaneous	4,273	10,773	(6,500)	6,024
	<u>221,533</u>	<u>282,858</u>	<u>(61,325)</u>	<u>228,218</u>
Health and Recreation:				
Salaries	21,112	20,708	404	29,107
Retirement	1,468	1,418	7	1,517
Payroll taxes	872	892	84	821
Office and operating supplies	4,588	7,973	(3,385)	4,253
Repairs and maintenance	8,568	63,204	(54,636)	2,228
Utilities	10,528	13,879	(3,351)	12,288
Insurance	2,158	2,114	24	2,700
Gas, oil, tires, and batteries	2,000	2,728	(728)	2,208
Miscellaneous	2,528	2,268	260	288
	<u>68,212</u>	<u>132,182</u>	<u>(63,970)</u>	<u>58,382</u>
Public works:				
Salaries	142,820	142,725	1,095	123,258
Retirement	2,828	2,725	50	8,887
Employee health insurance	2,788	8,044	(5,256)	2,985
Payroll taxes	1,880	1,964	14	2,024
Office and operating supplies	28,000	42,322	(14,322)	29,922
Repairs and maintenance	68,200	42,284	25,916	29,044
Utilities	82,320	24,872	57,448	22,764
Insurance	24,821	22,224	2,597	22,264

(Continued)

CITY OF GARRALE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
(Continued)
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Miscellaneous expenses	\$ 2,975	\$ 2,895	\$ 80	\$ 4,841
Gas, oil, tires, and lubricants	28,025	28,398	(373)	28,571
Capital expenditures	<u>33,000</u>	<u>38,360</u>	<u>5,360</u>	<u>161,368</u>
	<u>64,000</u>	<u>69,653</u>	<u>5,653</u>	<u>253,839</u>
Lease services:				
Principal	-	2,833	(2,833)	-
Interest	-	-	-	-
	<u>-</u>	<u>2,833</u>	<u>(2,833)</u>	<u>-</u>
Total expenditures	<u>\$1,547,124</u>	<u>\$1,580,810</u>	<u>\$33,686</u>	<u>\$1,588,698</u>

SPECIAL REVENUE FUNDS

Sales Tax Fund - To account for the receipts and expenditure of funds received from the City's two sales taxes. Proceeds of the City's one percent sales tax are dedicated to (1) construction, acquiring, extending, improving, operating, and maintaining sewers and sewerage disposal works, waterworks facilities, streets, alleys, bridges, drains and drainage facilities, public buildings (2) acquiring the necessary land, equipment, and furnishings for the aforesaid public works, buildings, improvements, and facilities, and (3) paying principal and interest on any bonded or funded indebtedness of the City incurred for any of said purposes. Proceeds of the City's three-fourths of one percent sales tax are dedicated to (1) improving, maintaining, and operating the Police and Fire departments of the City, and (2) paying the costs of the acquisition of one hundred thousand dollars (\$100,000) of equipment for the Public Works Department of the City.

Fire Department Fund - To account for the operations of the Fire Department. Funding is provided by the Fire Department maintenance ad valorem tax and operating transfers from the General Fund and Sales Tax Fund.

CITY OF DARDARE, LOUISIANA
Special Revenue Funds

Combining Balance Sheet
June 30, 1997
With Comparative Totals For June 30, 1996

	Sales Tax Fund	Fire Department Fund	Totals	
			1997	1996
ASSETS				
Cash	\$164,586	\$ -	\$164,586	\$128,040
Receivables:				
Sales tax	60,817	-	60,817	49,896
General Fund	-	16,688	16,688	20,757
Sales Tax Fund	-	813	813	813
Total assets	<u>\$225,403</u>	<u>\$17,504</u>	<u>\$242,907</u>	<u>\$199,506</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 7,520	\$ 7,520	\$ 5,487
Due to other funds	<u>85,208</u>	<u>8,886</u>	<u>94,094</u>	<u>86,757</u>
Total liabilities	<u>85,208</u>	<u>16,406</u>	<u>101,614</u>	<u>92,244</u>
Fund balances - unreserved and unassigned	<u>140,195</u>	<u>-</u>	<u>140,195</u>	<u>129,256</u>
Total liabilities and fund balances	<u>\$225,403</u>	<u>\$17,406</u>	<u>\$242,809</u>	<u>\$191,500</u>

CITY OF DARDARE, LOUISIANA
Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 1997
With Comparative Totals for Year Ended June 30, 1996

	FIVE		TOTALS	
	Sales Tax Fund	Police Department Fund	1997	1996
Revenues:				
Taxes:				
Intergovernmental	\$ 717,371	\$ 87,382	\$ 804,753	\$ 805,250
Miscellaneous	-	1,210	1,210	1,210
	<u>717,371</u>	<u>88,592</u>	<u>805,963</u>	<u>806,460</u>
Expenditures:				
Current -				
General government	24,758	-	24,758	24,644
Public safety	-	156,821	156,821	162,288
Total expenditures	<u>24,758</u>	<u>156,821</u>	<u>181,579</u>	<u>186,932</u>
Excess (deficiency) of revenues over expenditures	<u>692,613</u>	<u>(68,229)</u>	<u>624,384</u>	<u>619,528</u>
Other financing sources (uses):				
Operating transfers in	-	81,419	81,419	71,482
Operating transfers out	<u>(122,758)</u>	<u>(156,820)</u>	<u>(279,578)</u>	<u>(276,611)</u>
Total other financing sources (uses)	<u>(122,758)</u>	<u>(75,401)</u>	<u>(198,159)</u>	<u>(205,129)</u>
Excess of revenues and other sources over expenditures and other uses	-	-	-	-
Fund balances, beginning	<u>125,285</u>	<u>-</u>	<u>125,285</u>	<u>125,285</u>
Fund balances, ending	<u>\$ 125,285</u>	<u>\$ -</u>	<u>\$ 125,285</u>	<u>\$ 125,285</u>

CITY OF OGDEN, LOUISIANA
Special Revenue Fund
Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (OMAF Basis) and Actual
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Revenues:				
Taxes	\$750,425	\$737,371	\$(13,054)	\$720,719
Miscellaneous	1,025	3,225	2,200	3,262
Total revenues	<u>751,450</u>	<u>740,596</u>	<u>\$(10,854)</u>	<u>723,981</u>
Expenditures:				
General government -				
Sales tax collection fees	<u>13,808</u>	<u>14,718</u>	<u>910</u>	<u>14,863</u>
Excess of revenues over expenditures	737,642	725,878	(11,764)	709,118
Other financing uses:				
Operating transfers net	<u>718,621</u>	<u>325,738</u>	<u>392,883</u>	<u>718,621</u>
Excess (deficiency) of revenues over expenditures and other uses	-	-	-	-
Fund balance, beginning	<u>128,286</u>	<u>129,786</u>	<u>1,500</u>	<u>128,286</u>
Fund balance, ending	<u>\$129,284</u>	<u>\$129,784</u>	<u>\$ 500</u>	<u>\$129,284</u>

CITY OF OUBALISSE, LOUISIANA
Special Revenue Fund
Fire Department Fund

Statement of Revenue, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual

Year Ended June 30, 1997

With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Revenue:				
Taxes -				
Ad valorem taxes	\$ 72,800	\$ 71,348	\$ (1,452)	\$ 72,844
Fire insurance tax	16,800	24,376	7,576	24,476
Intergovernmental:				
Allen Parish Police Jury	1,500	1,210	(290)	1,210
Miscellaneous	-	-	-	882
Total revenues	<u>91,100</u>	<u>97,934</u>	<u>6,834</u>	<u>100,412</u>
Expenditures:				
Public safety -				
Salaries	82,455	82,988	533	82,482
Fringe benefits	22,412	24,399	(1,987)	9,645
Office and operating supplies	5,820	5,335	485	3,791
Uniforms	408	504	(96)	888
Repairs and maintenance	8,000	10,381	(2,381)	15,316
Telephone and utilities	10,125	10,842	(717)	9,702
Training	145	100	45	602
Insurance	10,538	10,993	(455)	7,862
Gas, oil, tires, and batteries	2,790	2,621	(169)	2,442
Water - fire hydrants	-	-	-	1,398
Miscellaneous	390	-	390	-
Capital expenditures	<u>22,000</u>	<u>12,281</u>	<u>9,719</u>	<u>2,262</u>
Total expenditures	<u>168,825</u>	<u>182,021</u>	<u>13,196</u>	<u>162,282</u>
Deficiency of revenues over expenditures	(77,725)	(84,087)	6,362	(32,870)
Other financing sources:				
Reporting transfers in (out)	<u>73,135</u>	<u>87,615</u>	<u>14,480</u>	<u>52,802</u>
				(continued)

CITY OF BARBOLE, LOUISIANA
 Special Revenue Fund
 Fire Department Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget (ORAP Basis) and Actual
 (Continued)
 Year Ended June 30, 1987
 With Comparative Actual amounts for Year Ended June 30, 1986

	1987		Variance - Favorable (Adverse)	1986 Actual
	Budget	Actual		
Excess of revenues and other sources over expenditures	\$ -	\$ -	\$ -	\$ -
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE FUNDS

These funds are used to accumulate monies for payment of general obligation debt consisting of the following:

General Obligation Refunding Bonds - City and Beverage District No. 1, all secured as to payment by ad valorem taxes assessed on all property and improvements in the City of Okaloosa.

Certificates of Indebtedness - all secured upon the dedication and pledging of excess annual revenues of the General Fund.

Sales Tax Refunding Bonds Series 1990, dated October 1, 1990, payable from proceeds of the one percent city sales and use tax.

Sales Tax Bonds, Series 1992, dated August 2, 1992, payable from proceeds of the one percent city sales and use tax.

CITY OF OMAHA, IOWA
Debt Service Fund

Combining Balance Sheet
June 30, 1997
With Comparative Details For June 30, 1996

	General Obligation Bonding —1997—	General Obligation Bonding District —96.1—						
Cash	\$ 524	\$ 443	\$ 443	\$ 443	\$ 443	\$ 443	\$ 443	\$ 443
Investments	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-
Prepaid interest	-	-	-	-	-	-	-	-
Total assets	\$ 524	\$ 443	\$ 443	\$ 443	\$ 443	\$ 443	\$ 443	\$ 443

LIABILITIES AND FUND BALANCES

Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance:								
Reserved for debt service	524	443	443	443	443	443	443	443
Total liabilities and fund balances	\$ 524	\$ 443	\$ 443	\$ 443	\$ 443	\$ 443	\$ 443	\$ 443

CITY OF CHICAGO, ILLINOIS
 Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP basis) and Actual
 Year Ended June 30, 1997

	General Obligation Refunding - Series 1994			General Obligation Refunding - Series 1994		
	Budget	Actual	Variance	Budget	Actual	Variance
Revenues						
Sales tax revenues	\$29,150	\$29,150	\$ -	\$ 27,000	\$ 27,000	\$ -
Miscellaneous	20,150	20,150	0	19,000	19,000	0
Total revenues	49,300	49,300	0	46,000	46,000	0
Expenditures						
Debt service - Principal, interest, fixed charges and sinking fund costs	32,000	32,000	0	32,000	32,000	0
Income (loss) from sale of revenue over expenditures	(3,000)	3,750	6,750	3,000	(3,000)	(6,000)
Other financing sources:						
Operating transfers in/out	11,500	0	(11,500)	0	11,500	11,500
Income (loss) from sale of revenue over expenditures	3,000	3,750	7,750	3,000	(3,000)	(6,000)
Fund balance, beginning	0	0	0	3,000	3,000	0
Fund balance, ending	\$40,800	\$43,050	\$ 2,250	\$ 46,000	\$ 43,000	\$ (3,000)

Sales, Inc. - 1979 and 1978			Sacrifices of Intangibles - 1979			Sacrifices of Intangibles - 1978		
Booked	Actual	Variance - Favorable (Unfavorable)	Booked	Actual	Variance - Favorable (Unfavorable)	Booked	Actual	Variance - Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
134,400	138,800	(11,600)	149,900	148,700	1,200	47,500	47,500	-
(128,700)	(131,070)	2,370	(148,700)	(146,770)	1,930	(28,700)	(47,800)	17,100
<u>55,700</u>	<u>78,330</u>	<u>(22,630)</u>	<u>1,200</u>	<u>18,930</u>	<u>(17,730)</u>	<u>18,800</u>	<u>18,800</u>	<u>-</u>
294,700	3,100	291,600	5,000	(1,800)	6,800	-	34,300	34,300
<u>350,400</u>	<u>350,430</u>	<u>-</u>	<u>62,200</u>	<u>61,130</u>	<u>1,070</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ 350,400	\$ 350,430	\$ 300	\$ 62,200	\$ 61,130	\$ 1,070	\$ -	\$ 34,300	\$ 34,300

CAPITAL PROJECTS FUND

Street Improvements Fund - To account for the financing and improvement of certain streets within the City.

CITY OF MONROE, LOUISIANA
Capital Projects Fund
Street Improvements Fund

Balance Sheet
June 30, 1997

ASSETS

Cash	\$30,273
Total assets	<u>\$30,273</u>

LIABILITIES AND FUND BALANCE

Liabilities:

Fund Balance	
Unreserved	\$ -
Reserved	<u>30,273</u>
Total liabilities and fund balance	<u>\$30,273</u>

CITY OF GABRIELE, LOUISIANA
 Capital Projects Fund
 Street Improvements Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 Year Ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues	\$ -	\$ -	\$ -
Miscellaneous	-	3,840	3,840
Total revenues	<u>-</u>	<u>3,840</u>	<u>3,840</u>
Expenditures:			
Current -			
Capital outlay	505,496	477,261	28,235
Excess (Deficiency) of revenues over expenditures	<u>(505,496)</u>	<u>(473,421)</u>	<u>32,075</u>
Deficiency of revenues and other sources over expenditures	(504,496)	(472,321)	32,175
Fund balance, beginning	508,625	508,625	-
Fund balance, ending	<u>\$ -</u>	<u>\$ 32,375</u>	<u>\$32,375</u>

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OTHERWISE FUND

Billing Fund : To account for the provision of water and sewerage services to the residents of the City and some adjacent areas. All activities necessary to provide these services are accounted for in this fund, including, but not limited to: administration, operation, maintenance, financing and related debt service, and billing and collections.

CITY OF OAKHILL, LOUISIANA
 Metering Fund
 Utility Fund

Comparative Balance Sheets
 June 30, 1997 and 1996

	1997	1996
ASSETS		
Current assets:		
Cash	\$ -	\$ -
Accounts receivable	215,273	113,397
Other receivables	10,034	43,938
Due from Water Bank Fund	346,563	229,366
Prepaid expenses	<u>2,226</u>	<u>1,738</u>
Total current assets	<u>574,096</u>	<u>388,439</u>
Restricted assets:		
Customers' deposit accounts	121,340	91,800
Debt service account	88,741	85,798
Construction account	38,369	28,813
Senior plans replacement accounts	109,879	83,213
Rural development grant	<u>-</u>	<u>-</u>
Total restricted assets	<u>358,329</u>	<u>290,624</u>
Property, plant and equipment, at cost, net of accumulated depreciation (1997 - \$4,973,834; 1996 - \$3,360,785)	<u>4,821,268</u>	<u>4,938,628</u>
Other assets:		
Bond issuance costs - net	<u>1,880</u>	<u>5,125</u>
Total assets	<u>\$5,755,080</u>	<u>\$6,768,577</u>

	<u>1992</u>	<u>1991</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities (payable from current assets) -		
Certificates of indebtedness	\$ -	\$ 29,279
Accounts payable	60,819	43,984
Other current liabilities	377	1,015
Due to General Fund	<u>88,323</u>	<u>81,992</u>
Total current liabilities (payable from current assets)	<u>149,519</u>	<u>156,268</u>
Current liabilities (payable from restricted assets) -		
Payable from customers' deposit accounts:		
Customers' deposits	33,342	33,326
Payable from debt service accounts:		
Certificates of indebtedness	48,000	88,730
Payable from construction accounts:		
Accounts and contracts	<u>36,000</u>	<u>-</u>
Total current liabilities (payable from restricted assets)	<u>117,342</u>	<u>122,056</u>
Long-term liabilities -		
Certificates of indebtedness payable	<u>280,000</u>	<u>273,000</u>
Total liabilities	<u>546,861</u>	<u>551,324</u>
Fund equity:		
Contributed capital	<u>3,021,851</u>	<u>3,889,242</u>
Retained earnings -		
Reserved for sewer plant replacement	189,879	81,213
Deceased	<u>(132,836)</u>	<u>(48,208)</u>
Total retained earnings (accumulated deficit)	<u>57,043</u>	<u>32,995</u>
Total fund equity	<u>3,088,837</u>	<u>3,873,929</u>
Total liabilities and fund equity	<u>\$5,635,698</u>	<u>\$5,700,577</u>

CITY OF CHICAGO, ILLINOIS

Comparative Statements of Revenues, Expenses, and Changes in Retained Earnings
 Education Fund
 For the Years
 Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Operating revenues:		
Utility sales - net	\$ 666,910	\$ 682,686
Service and miscellaneous charges	71,518	71,862
Total operating revenues	<u>738,428</u>	<u>754,548</u>
Operating expenses:		
Salaries	174,566	166,688
Fringe benefits	20,184	17,762
Supplies	17,689	66,700
Repairs and maintenance	10,668	80,475
Taxes and truck expenses	10,711	8,087
Utilities	567,824	552,111
Insurance	10,686	12,124
Real estate	2,476	2,426
Other	110,989	80,958
Depreciation	<u>272,088</u>	<u>272,817</u>
Total operating expenses	<u>1,307,001</u>	<u>1,302,148</u>
Operating income	<u>\$61,427</u>	<u>\$52,400</u>
Nonoperating revenues/ expenses:		
Special assessments	126,719	160,710
Interest earned	71,875	70,387
License revenue	271,950	242,579
Grant revenue	100,000	-
Grant expense	<u>(120,000)</u>	<u>(120,000)</u>
Total nonoperating revenues	<u>459,554</u>	<u>553,676</u>
Income before operating transfers	520,981	605,876
Operating transfers net	<u>(121,887)</u>	<u>(100,000)</u>
Net loss before the add back of depreciation on federal grants	399,094	505,876
ADD: Depreciation on fixed assets reported by capital grants that reduces contributed capital from capital grants	<u>156,900</u>	<u>151,889</u>
Net decrease in retained earnings	555,994	657,765
Retained earnings, beginning	<u>21,006</u>	<u>131,161</u>
Retained earnings (Contractual deficits), ending	\$ 125,950	\$ 173,396

CITY OF GARDALIE, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statements of Operating Expenses By Department
Years Ended June 30, 1987 and 1986

	<u>1987</u>	<u>1986</u>
Water department:		
Salaries	\$ 43,144	\$ 36,179
Fringe benefits	7,368	6,368
Supplies	52,445	52,847
Repairs and maintenance	14,162	18,817
Auto and truck expenses	8,482	5,348
Utilities	56,825	54,471
Insurance	2,453	4,387
Bad debts	4,476	3,686
Other	57,571	12,399
Depreciation	<u>62,357</u>	<u>48,185</u>
Total water department	<u>371,678</u>	<u>218,166</u>
sewer department:		
Salaries	121,423	123,865
Fringe benefits	34,551	13,426
Supplies	25,048	54,657
Repairs and maintenance	38,781	63,658
Auto and truck expenses	3,829	2,469
Utilities	89,329	79,468
Insurance	11,521	8,035
Other	25,488	50,598
Depreciation	<u>262,711</u>	<u>268,632</u>
Total sewer department	<u>825,723</u>	<u>825,818</u>
Total operating expenses	<u>\$897,401</u>	<u>\$843,984</u>

CITY OF CHICAGO, ILLINOIS
Consolidated Fund
Utility Fund

Comparative Statements of Cash Flows
 Years ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Cash flow from operating activities:		
Operating income	\$ 36,600	\$ 87,400
Adjustments to reconcile operating income to net cash provided by operating activities -		
Debt service	(13,000)	(97,017)
Amortization	(2,700)	(1,400)
Changes in assets and liabilities:		
Prepaid expense	-	(2,700)
Customer receivables	(1,875)	(78,000)
Due from Water Rate	(30,750)	777,000
Other receivables	(1,375)	(78,750)
Accounts payable	(6,000)	(2,000)
Other current liabilities	(1,000)	-
Due to General Fund	(1,000)	(1,000)
Total adjustments	(57,700)	(78,467)
Net cash provided by operating activities	<u>(21,100)</u>	<u>89,933</u>
Cash flow from noncapital financing activities:		
Government subsidies	(25,000)	700,000
Increase in customer deposits - net	(2,000)	(87)
Operating transfer out	(171,000)	(600,000)
Grant income	(10,000)	-
Net cash used by noncapital financing activities	<u>(218,000)</u>	<u>(499,987)</u>
Cash flow from capital and related financing activities:		
Contributed capital	(50,000)	770,000
Acquisition of property, plant and equipment	(100,000)	(27,000)
Grant expenditures	(100,000)	(27,200)
Repayments of financial bonds and other liabilities	(100,000)	(100,000)
Interest paid on long-term debt	(12,000)	(20,000)
Net cash used by capital and related financing activities	<u>(362,000)</u>	<u>(304,200)</u>
Cash flow from investing activities:		
Proceeds from the maturity of investments	(50,000)	(80,750)
Purchase of investments	(100,000)	(100,000)
Interest received on investments	(1,000)	(6,000)
Net cash provided by investing activities	<u>(151,000)</u>	<u>(186,750)</u>
Net decrease (increase) in cash and cash equivalents	(520,100)	(3,054)
Cash and cash equivalents, beginning of period	<u>262,500</u>	<u>265,554</u>
Cash and cash equivalents, end of period	<u>\$ 742,400</u>	<u>\$ 262,500</u>

FIDUCIARY FUNDS

Master Bank Fund - To account for the operating checking account used by the City.

CITY OF SACRAMENTO, CALIFORNIA
 Fishery Fund
 Water Bank Fund

Comparative Balance Sheets
 June 30, 1993 and 1994

	<u>1993</u>	<u>1994</u>
ASSETS		
Cash	\$ -	\$ (2,437)
Due from General Fund	342,887	331,570
Due from Fire Department Fund	9,884	13,961
Due from Sales Tax Fund	<u>47,318</u>	<u>48,284</u>
Total assets	<u>\$422,189</u>	<u>\$391,088</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Bank overdraft	\$ 30,000	\$ -
Other accrued liabilities	40,638	40,779
Due to Utility Fund	<u>248,561</u>	<u>322,309</u>
Total liabilities	<u>\$319,199</u>	<u>\$363,088</u>
Fund balance	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$319,199</u>	<u>\$363,088</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF MONROE, LOUISIANA
 General Fixed Assets Account Group

Comparative Statements of General Fixed Assets
 June 30, 1987 and 1986

	1987	1986
General fixed assets, at cost:		
Land	\$ 486,763	\$ 486,763
Buildings	5,366,863	4,608,943
Improvements other than buildings	199,313	158,333
Equipment	112,761	843,833
Automobiles and trucks	882,360	779,368
Total general fixed assets	\$7,838,120	\$6,857,337
Investment in general fixed assets:		
Property acquired from -		
General obligation bonds	\$1,356,338	\$1,356,338
General Fund Revenues	1,686,474	1,618,765
Federal and state grants	3,579,403	3,579,403
Contributions from the public	1,008,825	83,938
Estimated value of assets acquired prior to June 30, 1932	75,000	75,000
Total investment in general fixed assets	\$7,506,120	\$6,699,333

CITY OF SULLIVAN, LOUISIANA
General Fund Assets Account Group

Statement of Changes in General Fund Assets
Statement of General Fund Assets by Function
Year Ended June 30, 1963

General fund assets, July 1, 1962
ADDITIONS
General Fund Revenues
Contributions from the public
General Fund Assets, June 30, 1963

	Land	Buildings	Improvements other than buildings	Equipment	Automobiles and Trucks	Total
	848,181	24,400,863	638,113	1661,822	1772,209	26,220,188
	-	-	-	51,882	12,868	64,750
	-	212,022	-	-	-	212,022
	848,181	24,612,885	638,113	1713,704	1785,077	26,598,132

STATEMENT OF GENERAL FUND ASSETS
BY FUNCTION

General government	679,189	21,472,475	412,762	1103,980	916,869	23,608,275
Public safety	160,000	142,428	26,272	203,622	421,572	1,056,025
Recreation	157,813	2,123,844	118,303	56,881	-	3,456,841
Public works	3,080	50,082	-	276,182	129,812	459,156
	848,181	24,612,885	638,113	1713,704	1785,077	26,598,132

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GENERAL LONG-TERM DEBT ACCOUNT GROUP

CITY OF GARDNER, IOWA
 General Long-Term Debt Account Group

Combining Statement of General Long-Term Debt
 June 30, 1993

AMOUNT AVAILABLE AND TO BE PROVIDED
 FOR THE RETIREMENT OF ORIGINAL
 LONG-TERM DEBT

Amount available in debt service funds

for debt retirement

Amounts to be provided from

Salaries and user fees

Ad valorem taxes

General Fund Revenues

Total available and to be provided

ORIGINAL LONG-TERM DEBT

Bonds payable

Estimated liabilities for claims and judgments

	Salaries Tax	Ad Valorem Taxes	Fund Revenues	Total
	\$111,187	\$ 8,000	\$221,165	\$ 340,352
	945,813	-	-	945,813
	-	321,189	-	321,189
	-	-	828,083	828,083
	\$755,000	\$531,189	\$951,248	\$2,237,437
	\$750,000	\$531,189	\$950,000	\$2,231,189
	-	-	11,248	11,248
	\$750,000	\$531,189	\$961,248	\$2,242,437

ONCE REPLICATED DATA

CITY OF GARDALE, LOUISIANA

Utility System Enterprise Fund
Schedule of Number of Utility Customers
(Unaudited)
June 30, 1997

	Number of Customers
	<u>WATER AND SEWER</u>
Entered or estimated:	
July, 1996	2386
August, 1996	2381
September, 1996	2384
October, 1996	2387
November, 1996	2406
December, 1996	2404
January, 1997	2405
February, 1997	2396
March, 1997	2400
April, 1997	2408
May, 1997	2407
June, 1997	2399

INTERNAL CONTROL, COMPLIANCE
AND
OTHER GRANT INFORMATION

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SINGLE ADULT SECTION

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**Darnall, Silkes
& Frederick**

1001 P.O. BOX 1001, MONROE, LOUISIANA 70002

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Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133

The Honorable Mayor Robert Strouling
and Members of the Board of Aldermen
City of Oakdale, Louisiana

We have audited the compliance of the City of Oakdale, Louisiana, primary government, with the types of compliance requirements described in the U.S. Office of Management and Budget, 1980 Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The City of Oakdale's major federal programs are identified in the accompanying schedule of federal financial assistance. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City of Oakdale's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Oakdale's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on compliance with those requirements.

In our opinion, the City of Oakdale complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

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MONROE, LOUISIANA 70002
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Internal Control Over Compliance

The management of the City of Oakdale, Louisiana, primary government, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of Oakdale's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GAO Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the City of Oakdale, Louisiana's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 99-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not disclose all reportable conditions that are considered to be material weaknesses. However, we believe the reportable condition described in the accompanying schedule of findings and questioned costs as item 99-1 is a material weakness.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Darnall, Silge & Frederick

A Corporation of Certified Public Accountants

Baton Rouge, Louisiana
October 4, 1997

CITY OF OAKDALE, LOUISIANA

Schedule of Findings and Questioned Costs
Year Ended June 30, 1997

Part I Summary of Auditor's Results

Major Program - Identification

The City of Oakdale, Louisiana, at June 30, 1997, considered the U.S. Department of Housing and Urban Development Federal Award to be its major program.

Major Program - Threshold

The dollar threshold to distinguish Type A and Type B programs is \$150,000 for the fiscal year ended June 30, 1997.

Low-Risk Auditing

The City of Oakdale, Louisiana, is not considered a low-risk auditee for the fiscal year ended June 30, 1997.

Auditor's Report - Financial Statements

An unqualified opinion has been issued on the City of Oakdale, Louisiana's primary government financial statements as of and for the year ended June 30, 1997.

Auditor's Report - Major Program

In our opinion, the City of Oakdale, Louisiana, complied, in all material respects, with the requirements that are applicable to its major federal program for the year ended June 30, 1997.

Reportable Condition - Financial Reporting

The following reportable condition in internal control over financial reporting was disclosed and is considered a material weakness:

WF-1 Insufficient Segregation of Accounting Functions

Finding:

Due to the small number of accounting personnel, the City did not have adequate segregation of functions within the accounting system.

Recommendation:

Based on the size of the operation and the cost-benefit of additional accounting personnel, it may not be feasible to achieve complete segregation of duties.

CITY OF SARASOTA, LOUISIANA

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 1997

Part I Summary of Auditor's Report (Continued)

Material Noncompliance - Financial Reporting

There were no disclosures of material noncompliance for the City of Saratoga, Louisiana at June 30, 1993.

Reportable Conditions - Major Program

The following reportable condition in internal control over the major program was disclosed and is considered a material weakness:

97-1 Individual Segregation of Accounting Functions

Finding:

Due to the small number of accounting personnel, the City did not have adequate segregation of functions within the accounting system.

Recommendation:

Based on the size of the operation and the cost-benefit of additional accounting personnel, it may not be feasible to achieve complete segregation of duties.

Findings Related to Federal Programs

97-1 Individual Segregation of Accounting Functions

Finding:

Due to the small number of accounting personnel, the City did not have adequate segregation of functions within the accounting system.

Recommendation:

Based on the size of the operation and the cost-benefit of additional accounting personnel, it may not be feasible to achieve complete segregation of duties.

CITY OF DARDARIE, LOUISIANA

Corrective Action Plan
Year Ended June 30, 1997

Response to finding 97-1:

A complete segregation of duties is not feasible due to the cost-benefit of hiring additional personnel and the size of the Organization.

CITY OF MONROE, LOUISIANA

Schedule of Expenditures of Federal Awards
Year Ended June 30, 1987

<u>Account/Program Title</u>	<u>CFDA Number</u>	<u>Expenditures/ Encumbrances</u>	<u>Amounts to Substantiate</u>
U.S. Department of Housing and Urban Development:			
Passed through the Louisiana Community Development Block Grant	14-218	<u>\$160,500</u>	<u>0-0-</u>
Passed through the Louisiana Community Development Block Grant	14-218	<u>0-00,000</u>	<u>0-0-</u>
U.S. Department of Justice:			
Passed Through the Office of Community Oriented Policing Services	14-710	<u>0-00,000</u>	<u>0-0-</u>